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Title: The Banking and Monetary Problems of New China

Author: Chou Yu-kuang (周有光)

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Subjects Covered: Currency system; banking system and the role of the Central Bank, the future of commercial banking; monetary controls and inflation; foreign exchange controls; Hong Kong currency; capitalism and the capitalistic market

Review: A theoretical discussion of banking and monetary problems of New China which was written in Hong Kong in late 1948 and early 1949. Discusses and suggests courses of action the new democracy of China might take in establishing the new basis of currency, stabilizing the value of currency, establishing the future banking system, and organizing specialized banks on an industry and geographic basis, and the future of the capital market. Consists largely of articles previously published in the Hong Kong Ching-chi Tao-pao monthly and Hong Kong daily newspapers. Mostly theoretical discussions with little information on Chinese Communist banking and monetary policies and operations.

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